ONTHERICE

31 AUGUST 2026 DAILY EDITORIAL

CODEX SOURCE OF TRUTH · CONTENT-ONLY REBUILD

Current-date build directive for new.ontherice.org

Core rule: Preserve the architecture, systems, routes, visual design, navigation, component hierarchy, data model, admin controls, client gateway, historical editions, graph history and Founder Ledger. Change only the dated content required for the 31 August 2026 publish.
Readability: Singapore Secondary 3 English. One main idea per sentence. Explain technical terms. Keep facts, interpretation, uncertainty and predictions separate.
Mandatory admin gate: Before editing, Codex must read every admin route, tab, field, instruction, client rule, engine rule and blueprint item word-for-word. This PDF does not replace unseen owner-only rules; it becomes the content source of truth only after those rules are loaded and reconciled.

Research snapshot used for this PDF: public OTR canonical pages plus fresh public reporting available around 31 Aug 2026, 07:03 SGT. U.S. cash equities were still closed; oil futures were active after a new Hormuz escalation.

1. The live read

Lead theme: RATES PRESSURE COLLIDES WITH A RENEWED HORMUZ SHOCK.

The 29 August edition was led by Fed Chair Kevin Warsh's hawkish Jackson Hole message. That still matters, but the market has gained a new first-order shock: U.S. forces struck Iranian launchers on Larak Island near the Strait of Hormuz. Reuters reported Brent around $90.32 and WTI around $85.41 after both jumped more than 2%.

This creates a two-force market. Higher-rate expectations pressure duration assets, precious metals and broad risk. Renewed Hormuz danger pushes energy risk back upward. The clean signal is not 'risk-on' or 'risk-off'. It is **inflation-sensitive fragmentation**: oil can rise while rate-sensitive assets remain under pressure.

The humanitarian side also intensified. Reuters reported the Nepal-China Himalayan disaster at nearly 800 dead and more than 3,000 missing, with rescue teams still trying to reach trapped people. This must stay time-stamped because the counts are changing.

What matters most now

• Rates: September Fed-hike probability rose sharply after Warsh's speech.

• Energy: the Larak strike re-opens the Hormuz risk premium.

• Equities: Friday's U.S. close was weak but not disorderly; small caps and chips were softer than the headline indexes.

• Gold: Friday's sharp drop reflected the hawkish rate shock, but renewed geopolitical stress can now fight that pressure.

• Humanitarian: Nepal-China flood and mudslide counts are still moving; never merge counts from different timestamps.

• AI: Nvidia's strong growth outlook remains a structural demand signal, but it did not prevent broad semiconductor weakness after the rate repricing.

2. Fresh evidence map

Signal	Fresh fact	Editorial use
Fed / rates	Warsh said more work may be needed if inflation does not move clearly to 2%; rate-hike odds rose.	Primary macro pressure
Oil / Hormuz	U.S. strike on Iranian launchers at Larak Island; Brent and WTI jumped >2%.	Primary new shock
Gulf equities	Saudi and Qatar markets weakened as U.S. rate expectations rose.	Cross-region confirmation
U.S. equities	S&P 500 -0.25%, Nasdaq -0.52%, Dow -0.02% Friday.	Latest cash close
Treasuries / USD	2-year Treasury yield rose strongly; dollar had its biggest daily jump in months.	Rate transmission
Gold / silver	Gold and silver fell sharply Friday after Warsh.	Rate-sensitive stress
Nepal-China	Nearly 800 dead, >3,000 missing; rescue remains active.	Current/world event
AI	Nvidia forecast roughly 70% revenue growth next fiscal year.	Long-term structural signal

Cross-language signal rule: A translated or native-language article is not treated as independent confirmation if it is a syndication, mirror or rewrite of the same underlying report. Count unique reporting chains, not merely different languages.

3. 24-language source sweep requirement

Codex must run the same canonical query set through all 24 language groups below. For **every engine**, it must collect at least one English headline and at least two native non-English headlines inside the 24-hour freshness window, while scanning a source universe of at least 300 unique domains for that engine.

#	Language group	Required per engine
1	English	Search native sources; preserve original headline + translation + source time + URL
2	Arabic	Search native sources; preserve original headline + translation + source time + URL
3	Chinese (Simplified/Traditional)	Search native sources; preserve original headline + translation + source time + URL
4	Japanese	Search native sources; preserve original headline + translation + source time + URL
5	Korean	Search native sources; preserve original headline + translation + source time + URL
6	Hindi	Search native sources; preserve original headline + translation + source time + URL
7	Bengali	Search native sources; preserve original headline + translation + source time + URL
8	Russian	Search native sources; preserve original headline + translation + source time + URL
9	Ukrainian	Search native sources; preserve original headline + translation + source time + URL
10	Polish	Search native sources; preserve original headline + translation + source time + URL
11	French	Search native sources; preserve original headline + translation + source time + URL
12	German	Search native sources; preserve original headline + translation + source time + URL
13	Spanish	Search native sources; preserve original headline + translation + source time + URL
14	Portuguese	Search native sources; preserve original headline + translation + source time + URL
15	Italian	Search native sources; preserve original headline + translation + source time + URL
16	Turkish	Search native sources; preserve original headline + translation + source time + URL
17	Vietnamese	Search native sources; preserve original headline + translation + source time + URL
18	Indonesian	Search native sources; preserve original headline + translation + source time + URL
19	Malay	Search native sources; preserve original headline + translation + source time + URL
20	Thai	Search native sources; preserve original headline + translation + source time + URL
21	Dutch	Search native sources; preserve original headline + translation + source time + URL
22	Persian	Search native sources; preserve original headline + translation + source time + URL
23	Hebrew	Search native sources; preserve original headline + translation + source time + URL
24	Urdu	Search native sources; preserve original headline + translation + source time + URL

Observed multilingual convergence in the fresh sweep: Chinese, Korean, Hindi, Vietnamese, Polish, Ukrainian, French, Portuguese, Italian and Russian-language market coverage all repeated the same rate-sensitive pattern: hawkish Fed repricing, pressure on gold/risk assets, and heightened attention to oil. This is a useful cross-language consistency check, but Codex must still deduplicate shared wires.

4. Daily Editorial · 31 August 2026

Publish ID format: **OTR-DAILY-75-2026-08-31-[HHMMSS]-SGT**. Every Daily Editorial tab must show **31 August 2026**. The permanent publication must also use the current date. Do not alter older immutable editions.

01 · TODAY

Rates pressure collides with a renewed Hormuz shock.

The Fed shock did not disappear over the weekend. It was joined by a new energy shock. A fresh U.S. strike near the Strait of Hormuz lifted oil sharply, while Friday's market close still carried the weight of higher rate expectations. The clean read is fragmentation: energy risk is rising while rate-sensitive assets remain vulnerable.

Next check: Watch Monday's Asian and European cash markets, U.S. index futures, the dollar, two-year Treasury yield, gold and actual tanker traffic through Hormuz.

02 · SCORES

Keep the Founder Ledger intact. Add only a new three-call cohort.

Carry forward the published Founder Ledger exactly: 52 HIT, 31 MISS, 83 resolved, 62.65% accuracy, 10 terminal UNVERIFIABLE rows excluded from the denominator. Keep the separate existing 15-call 28 August cohort unchanged with its original entries and 1 September deadline.

Next check: Release exactly three new predictions as a new cohort after live price verification. Never overwrite any prior call.

03 · RISKS

The biggest risk is a double squeeze: higher rates plus higher oil.

If oil remains elevated while the Fed stays hawkish, inflation expectations can harden and financial conditions can tighten at the same time. That combination can hurt bonds, small caps and other rate-sensitive assets. The second risk is false certainty around Hormuz; a diplomatic step could reverse the oil jump quickly.

Next check: A verified de-escalation, falling oil and softer U.S. data would weaken this risk case.

04 · TOP 3

Three forces now matter most.

1) MONEY: Warsh keeps another rate rise possible. 2) ENERGY: the Larak strike reopens Hormuz supply risk. 3) HUMANITARIAN: the Nepal-China disaster remains a fast-changing rescue and recovery event.

Next check: Do not force one cause onto all three. Show how each system moves at a different speed.

05 · LONG TERM

Study bottlenecks created by power, transport and climate risk.

AI compute demand remains structurally strong after Nvidia's forecast. Energy-route resilience matters because Hormuz remains a global chokepoint. Disaster-resilient infrastructure and cross-border early-warning systems matter because the Nepal-China event exposed how quickly glacier-linked hazards can overwhelm transport, power and rescue systems.

Next check: These are research themes, not recommendations. Run the full trait gate before any promotion.

06 · CONNECTIONS

The connection is inflation sensitivity, not one single cause.

Chain A: hawkish Fed -> higher short yields and dollar -> pressure on gold, crypto, small caps and duration. Chain B: Larak strike -> higher Hormuz risk -> higher oil -> possible renewed inflation pressure. Chain C: higher oil + higher rate expectations -> tighter conditions for consumers and leveraged businesses.

Next check: Label every link as SOURCE-BACKED, PLAUSIBLE or UNPROVEN. Never upgrade a plausible chain into fact.

07 · NEW INSIGHT

The market may be moving from narrow leadership to inflation-fragmented leadership.

On Friday, a few mega-cap names still held up while broad risk weakened. Now oil has jumped on geopolitical risk. This means the next market phase may split by inflation exposure: energy and selected cash-rich leaders can behave differently from small caps, long-duration bonds and precious metals.

Next check: Test this at Monday's cash open. If breadth improves strongly while oil cools, the signal weakens.

08 · NEXT

Five checks before the next story.

1) Real tanker flow and official Hormuz statements. 2) Brent and WTI follow-through after the initial >2% jump. 3) Two-year Treasury yield and dollar after Asia/Europe open. 4) U.S. equity breadth, especially small caps and semiconductors. 5) Latest official Nepal-China rescue and casualty update with one timestamp.

Next check: Priority: physical Hormuz evidence first, then oil, rates, breadth, humanitarian update.

09 · LESSONS

Weekend headlines can change Monday's market regime before the cash open.

The 29 August edition correctly preserved the rate shock. The 31 August build must learn that a new geopolitical event can change the market setup while the earlier macro signal is still alive. Keep both timestamps. Do not rewrite history to make one theme look continuous.

Next check: Reusable rule: preserve prior truth, append new truth, and explain the transition.

10 · SIMPLE TERMS

Five terms for this edition.

Risk premium: extra price investors demand for uncertainty. **Chokepoint:** a narrow route where disruption can affect a large flow of goods. **Duration:** how sensitive an asset is to changes in interest rates. **Market breadth:** how many assets join a move. **Source-timed:** stored with the exact time the claim or price was observed.

Next check: Do not add definitions that are not used in this issue.

11 · SOURCES

Proof means another person can rebuild the edition.

Preserve original headline, original language, English translation, outlet, source time, retrieval time, URL, engine, language, geography, dedupe family, evidence class, linked asset/entity and exact graph marker time. Keep all old markers. Append new markers only when timestamp mapping is exact.

Next check: The public source list must be reproducible and the PDF hash stored with the permanent edition.

5. Scores tab · exact prediction instruction

Do not touch the existing 15-call cohort. It remains a separate frozen object until its saved 1 September 2026 deadline. The new publish must release exactly three additional predictions in a new cohort.

Instrument	Direction	Reason	Lock rule	Resolve
WTI crude (CL)	BULLISH	Fresh Larak strike lifted WTI >2%; Hormuz risk premium has re-opened.	Lock only after two-source live price check.	+20d from lock
Brent crude (BZ/LCO)	BULLISH	Brent jumped to about $90.32 after the strike; physical chokepoint risk remains active.	Lock only after two-source live price check.	+20d from lock
iShares 20+ Year Treasury Bond ETF (TLT)	BEARISH	Warsh's hawkish repricing lifted short yields; renewed oil risk can keep inflation [illegible]	Lock [illegible] current quote.	[illegible]

Transactional lock schema for each new row: `prediction_id, cohort_id, asset, direction, confidence, entry_price, currency, source_1, source_2, entry_source_time, retrieval_time_sgt, locked_at_sgt, resolve_at_sgt, deadline_rule, status=PENDING, rationale, invalidation_condition, created_by, immutable hash.`

Resolver rule: Score only using the saved deadline method. Do not score using headline tone. Append HIT/MISS/UNVERIFIABLE as a new receipt; never mutate the original prediction row.

6. Private client feeds

Client rules inside the owner-only admin panel are authoritative. Codex must read every client's configuration before generating the private feed. Do not infer or invent a client's mandate.

Generation order

• Lock the public Daily Editorial first.

• For each active client, load its private engine, industries, geographies, watchlists, exclusions, risk limits, preferred sources, cadence, vocabulary and prior feedback.

• Route only relevant evidence from the same canonical source corpus into that client context.

• Add client-specific implications, risks and next checks without changing public facts, source quality or global engine weights.

• Apply the client's learning loop only to that client's ranking and presentation.

• Preserve all previous locked private editions as read-only.

Required private-feed block

CLIENT LEAD · one sentence. **WHY IT MATTERS TO YOU** · concrete business impact. **EVIDENCE** · direct links and times. **WHAT COULD MAKE THIS WRONG** · uncertainty. **NEXT CHECK** · a specific observable event. **LEARNING LOOP** · how prior client feedback changed ranking, if it genuinely did.

Never copy the public editorial wholesale into the client room. Route and explain the subset that changes the client's next decision.

7. Codex build instruction · execute exactly

```
MISSION Create the 31 August 2026 OTR publish by updating CONTENT ONLY. ABSOLUTE PRESERVATION Do not
change the site's architecture, component tree, routes, visual system, colours, typography, spacing,
navigation, interactions, auth model, admin controls, databases, schemas, historical editions, graph
history, client gateway, engine registry or learning-loop ownership rules unless a migration is
strictly required to store this new content. Prefer zero schema changes. PRE-BUILD GATE 1. Crawl every
public route. 2. Read every /admin route, tab, field, instruction and blueprint item word-for-word. 3.
Read every engine definition and every client private-feed rule. 4. Record a deterministic manifest of
routes, components, tab order, current IDs and immutable objects. 5. Abort any edit that would delete
or rewrite a locked historical record. RESEARCH RUN 1. Use a rolling 24-hour freshness window ending at
run time in Asia/Singapore. 2. Run every active engine. 3. For each engine scan >=300 unique source
domains. 4. For each engine retain >=1 English headline and >=2 native non-English headlines. 5. Search
all 24 language groups defined in this PDF. 6. Store original headline and translation separately. 7.
Deduplicate syndication/mirrors by underlying reporting chain. 8. Verify investible claims with live
market data and explicit observation times. 9. Keep event facts and market observations distinct.
EDITORIAL Build all 11 tabs in the exact existing order and design. Every tab date = 31 August 2026.
Theme = RATES PRESSURE COLLIDES WITH A RENEWED HORMUZ SHOCK. Use the content and logic in this PDF.
Secondary 3 English. Never convert inference into fact. SCORES Preserve Founder Ledger: 52 HIT / 31
MISS / 83 resolved / 62.65%. Keep 10 terminal UNVERIFIABLE excluded. Keep the existing 15-call 28 Aug
cohort untouched until its saved 1 Sep deadline. Add exactly 3 new predictions as a separate immutable
cohort: - WTI crude: BULLISH - Brent crude: BULLISH - TLT: BEARISH Before promotion, fetch current
tradable entry prices from two independent sources, store timestamps, then set resolve_at = locked_at +
20 hours. If TLT is not in a valid tradable session at lock time, stage it and promote only when the
venue is valid; do not fake an entry. GRAPHS Do not remove old markers. Append new markers only when
the source has an exact original publish/observation time and a valid asset mapping. Headline ->
translation -> event -> asset mapping must remain auditable. Never place a marker using retrieval time
when original source time exists. CLIENTS After the public issue is locked, generate every active
client's private feed from the same canonical corpus using that client's admin rules. Public facts and
global source quality never change because of client preferences. LEARNING LOOP After the new issue is
locked: - ingest today's source outcomes, editorial selections and prediction cohort metadata; - do not
learn from unresolved predictions as if they were outcomes; - preserve prior editions; - log which
signals were promoted, rejected, duplicated, contradictory or stale; - update only learning weights
that the existing admin contract permits. PUBLISH 1. Save immutable source PDF. 2. Compute SHA-256. 3.
Create permanent 31 Aug 2026 publication URL. 4. Update current Daily Editorial pointers to the new
issue. 5. Update current Headlines page with the new canonical headline set according to admin rules.
6. Keep every older publication reachable and unchanged. 7. Verify crawlability, source links, dates,
tab order, graph markers, ledger totals and client feed generation. 8. Run deterministic screenshot/DOM
diff against the previous build. Visual and architecture differences must be zero except for
content-driven text/image changes allowed by the existing system.
```

8. Deterministic release checklist

01. All existing routes still resolve.

02. No colour, design-system or layout changes.

03. All 11 Daily Editorial tabs exist in the same order.

04. Every current tab shows 31 August 2026.

05. Permanent publication shows 31 August 2026.

06. Founder Ledger still reads 52 HIT / 31 MISS / 83 resolved / 62.65%.

07. 10 UNVERIFIABLE rows remain excluded and visible.

08. Existing 15-call cohort unchanged.

09. Exactly 3 new calls added as a separate cohort.

10. Every new call has two-source entry verification and a +20h resolver.

11. Old graph markers remain; only qualified new markers appended.

12. Every headline keeps original language, translation, source and timestamp.

13. All 24 language groups searched.

14. Every engine meets the >=300-domain scan and 1 English + 2 native non-English retention rule.

15. Every active client feed generated only after public lock.

16. No client preference changes public facts.

17. Learning loop receives today's metadata but not unresolved outcomes.

18. PDF stored immutably and SHA-256 recorded.

19. All external source links open.

20. Final publication is crawlable.

9. Key public sources used in this research pack

OnTheRice public home
https://new.ontherice.org/

29 Aug permanent edition
https://new.ontherice.org/publications/otr-daily-75-2026-08-29-020034-sgt

OTR editorial standard
https://new.ontherice.org/editorial-standard

OTR clients public rules
https://new.ontherice.org/clients

Reuters - Stocks fall while dollar, bond yields rise as Warsh prompts rate hike bets
https://www.reuters.com/world/china/global-markets-global-markets-2026-08-28/

Reuters - Wall Street ends lower after Warsh reaffirms inflation fight
https://www.reuters.com/business/sp-500-nasdaq-futures-slip-after-tech-rally-warshs-speech-awaited-2026-08-28/

Reuters - Oil jumps more than 2% after US attack on Iran's Larak island
https://www.reuters.com/business/energy/oil-jumps-more-than-2-after-us-attack-irans-larak-island-2026-08-30/

Reuters - US forces strike Iranian launchers on Larak island
https://www.reuters.com/world/middle-east/us-forces-strike-two-iranian-launchers-irans-larak-island-us-official-says-2026-08-30/

Reuters - Gulf stocks fall as Fed rate-hike bets rise
https://www.reuters.com/world/middle-east/gulf-stocks-fall-fed-rate-hike-bets-rise-after-warsh-remarks-2026-08-30/

Reuters - Nepal steps up rescue effort to reach hundreds trapped in tunnels
https://www.reuters.com/world/china/nepal-steps-up-rescue-effort-reach-hundreds-trapped-tunnels-2026-08-30/

Reuters - Before flood catastrophe, Nepal asked China for early warnings
https://www.reuters.com/business/environment/before-flood-catastrophe-nepal-asked-china-early-warnings-risks-mounted-2026-08-30/

Reuters - Nvidia forecasts 70% sales growth next year
https://www.reuters.com/business/media-telecom/nvidia-forecasts-quarterly-revenue-above-estimates-2026-08-26/

Additional native-language reports were used as convergence checks during the sweep. Codex must perform the full engine-by-engine 300+ domain crawl before publishing; this PDF defines the required content, logic and release contract.